

RESOLUTION NO. 2018-21

**A RESOLUTION ADOPTING THE 2020-2024
INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)**

WHEREAS, The Silver City Town Council recognizes that the availability of financing for public capital projects has become a major concern in New Mexico and nationally; and

WHEREAS, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

WHEREAS, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

WHEREAS, this process contributes to local and regional efforts in project identification and selection in short and long-range capital planning efforts;

NOW, THEREFORE, BE IT *RESOLVED* BY THE TOWN COUNCIL OF THE TOWN OF SILVER CITY THAT:

1. The attached 2020-2024 Infrastructure Capital Improvement Plan is hereby approved, passed, and adopted; and
2. The 2020-2024 Infrastructure Capital Improvement Plan is a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for the Town of Silver City's infrastructure.

PASSED, APPROVED AND ADOPTED this 14th day of August, 2018.

(Seal)

/s/ _____
Ken Ladner, Mayor

Attest:

/s/ _____
Ann L. Mackie, Town Clerk