

Town of Silver City, New Mexico
Notice of Meeting, Public Hearing
and Intent to Adopt Ordinance

The Town of Silver City, New Mexico, hereby gives notice of a regular Town Council meeting for Tuesday, January 9, 2007, at 7:00 p.m., at the Grant County Administration Center, 1400 Highway 180 East, Silver City, New Mexico. At such meeting, the Town Council will hold a public hearing concerning and will consider for adoption the ordinance described below. Complete copies of the proposed ordinance are available for public inspection during the normal and regular business hours of the Town Clerk, 101 West Broadway, Silver City, New Mexico.

The title of the proposed Ordinance is:

TOWN OF SILVER CITY, NEW MEXICO
ORDINANCE 1128

AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT AND INTERCEPT AGREEMENT BY AND BETWEEN THE TOWN OF SILVER CITY, NEW MEXICO (THE "TOWN") AND THE NEW MEXICO FINANCE AUTHORITY, EVIDENCING A SPECIAL, LIMITED OBLIGATION OF THE TOWN TO PAY A PRINCIPAL AMOUNT OF \$1,250,000 TOGETHER WITH INTEREST AND ADMINISTRATIVE FEES THEREON, FOR THE PURPOSE OF ACQUIRING VARIOUS EQUIPMENT FOR AN AUTOMATED SANITATION SYSTEM FOR THE TOWN; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF, INTEREST AND ADMINISTRATIVE FEES DUE UNDER THE LOAN AGREEMENT SOLELY FROM THE DISTRIBUTIONS TO THE TOWN OF STATE-SHARED GROSS RECEIPTS TAX REVENUES FROM THE NEW MEXICO TAXATION AND REVENUE DEPARTMENT PURSUANT TO SECTION 7-1-6.4, NMSA 1978; APPROVING THE FORM OF AND OTHER DETAILS CONCERNING THE LOAN AGREEMENT AND INTERCEPT AGREEMENT AND DETERMINING THE EXACT TERMS OF THE LOAN AGREEMENT AND INTERCEPT AGREEMENT; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS ORDINANCE; AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE EXECUTION AND DELIVERY OF THE LOAN AGREEMENT AND INTERCEPT AGREEMENT.

A general summary of the subject matter of the Ordinance is contained in its title. This Notice constitutes compliance with Section 3-17-3, NMSA 1978.