RESOLUTION NO. 2019-14

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A “NOTICE OF INTENT” AND AN AGREEMENT ENTITLED “PNM SOLAR DIRECT SERVICE AGREEMENT-GOVERNMENT ENTITIES” COMMITTING THE TOWN TO PURCHASE FROM PNM A CERTAIN QUANTITY OF SOLAR GENERATED ELECTRICITY

WHEREAS, certain opportunities have presented themselves to the Town of Silver City and to the other governments in the State of New Mexico to participate in a program to purchase solar generated electricity; and

WHEREAS, PNM operates in the Town of Silver City pursuant to a franchise agreement granted by the Town; and

WHEREAS, PNM is instituting a program entitled “PNM Solar Direct”, with the program and rates thereof being in the form of a rider to proposed tariffs of PNM as filed with the Public Regulation Commission; and

WHEREAS, PNM is soliciting a commitment from the Town to participate in the program and to purchase a fixed amount of kilowatt hours of electricity to be generated by solar power; and

WHEREAS, a draft document entitled “PNM Solar Direct Service Agreement-Government Entities”, which includes a “Notice of Intent” expressing a commitment to purchase a fixed amount of kilowatt hours of solar generated electricity, has been submitted to the Town for review and execution; and

WHEREAS, the Town finds that the program is beneficial to the Town, and is necessary for the health, safety and welfare of the Town; and

WHEREAS, the Town Council desires to authorize the Mayor to execute both documents on behalf of the Town.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Silver City

Resolution No. 2019-14
to adopt the following:

The Town Council hereby authorizes the Mayor to execute a document entitled “PNM Solar Direct Service Agreement-Government Entities” and a “Notice of Intent”.

The effective date of this Resolution shall take effect upon publication.

PASSED, ADOPTED AND APPROVED this 14th day of May, 2019.

(Seal)

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Ken Ladner, Mayor

Attest:

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Ann L. Mackie, Town Clerk