STATE OF NEW MEXICO  
MUNICIPALITY OF SILVER CITY  
RESOLUTION NO. 2019-12  

A RESOLUTION AMENDING AND ADOPTED BUDGET FOR THE  
FISCAL YEAR COMMENCING JULY 1, 2018 THROUGH JUNE 30, 2019 AND FOR  
MUNICIPAL PURPOSE IN THE TOWN OF SILVER CITY, NEW MEXICO,  
TRANSFERRING AND APPROPRIATING FUNDS THEREOF.  

WHEREAS, the Town Council adopted a budget for the Town of Silver City for the fiscal period  
beginning the first day of July 2018 through the last day of June 2019; and  

WHEREAS, unanticipated obligations and revenues have now been revealed requiring and  
justifying the budgetary increases as follows; and  

WHEREAS, it has been determined that resources are available, and are sufficient to provide for  
requirement as set forth above in the designated funds, respectively; and  

WHEREAS, the Town Clerk of the Town of Silver City has submitted the same to the Council  
and the Council has received said recommended adjustments, Appendix “A” attached hereto, and  
found them to be acceptable and in conformance with the needs of the Town of Silver City’s  
Budget for the fiscal year 2018-2019;  

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Silver City,  
Grant County, New Mexico;  

SECTION I: The budget approved by the Town is hereby amended for fiscal period July 1, 2018  
to June 30, 2019 pursuant to the Town Manager’s aforesaid recommendation.  

SECTION II: That the Local Government Division of the State Department of Finance and  
Administration is hereby requested to authorize and approve the budgetary increases, decreases,  
and transfers enabled by this Resolution.  

SECTION III: The Town Council, considering the need, safety and welfare of the Town, had  
determined and approved the adoption of this Resolution.  

SECTION IV: This Resolution shall be in full force and effect from and after its passage as  
provided by law.  

PASSED, ADOPTED AND APPROVED by the Town Council of the Town of Silver City this  
23rd day of April, 2019.  

(Seal)  

Ken Ladner, Mayor  

Attest:  

Ann L. Mackie, Town Clerk  

Resolution No. 2019-12  

Page 1, Appendix A follows
# TOWN OF SILVER CITY
## SCHEDULE OF BUDGET ADJUSTMENTS
### Appendix A

<table>
<thead>
<tr>
<th>RESOLUTION NUMBER</th>
<th>FUND</th>
<th>REVENUE EXPENDITURE TRANSFER (TO or FROM)</th>
<th>APPROVED BUDGET</th>
<th>ADJUSTMENT</th>
<th>ADJUSTED BUDGET</th>
<th>PURPOSE</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019-12 501</td>
<td>EXPENDITURE</td>
<td>$50,643</td>
<td>$140</td>
<td>$50,783</td>
<td>Increased Expenditures - CDBG Grant</td>
<td></td>
</tr>
<tr>
<td>2019-12 501</td>
<td>TRANSFER TO</td>
<td>$50,643</td>
<td>$140</td>
<td>$50,783</td>
<td>Increased Transfer to CDBG Tranl</td>
<td></td>
</tr>
<tr>
<td>2019-12 204</td>
<td>TRANSFER FROM</td>
<td>($34,889)</td>
<td>($140)</td>
<td>($35,029)</td>
<td>Increased Transfer from Street Fund</td>
<td></td>
</tr>
<tr>
<td>2019-12 543</td>
<td>EXPENDITURE</td>
<td>$149,313</td>
<td>$25,458</td>
<td>$174,771</td>
<td>Increased Expenditures - 32nd Street Improvement Project</td>
<td></td>
</tr>
<tr>
<td>2019-12 543</td>
<td>TRANSFER TO</td>
<td>$149,313</td>
<td>$25,458</td>
<td>$174,771</td>
<td>Increased Transfer to 32nd Street Improvement Project</td>
<td></td>
</tr>
<tr>
<td>2019-12 001</td>
<td>TRANSFER FROM</td>
<td>($247,325)</td>
<td>($12,729)</td>
<td>($260,054)</td>
<td>Increased Transfer from General Fund</td>
<td></td>
</tr>
<tr>
<td>2019-12 071</td>
<td>TRANSFER FROM</td>
<td>($822,661)</td>
<td>($12,729)</td>
<td>($835,390)</td>
<td>Increased Transfer from Water/Sewer Fund</td>
<td></td>
</tr>
</tbody>
</table>

**Total: $25,598**