

RESOLUTION NO. 2019-02

A RESOLUTION COMMITTING THE TOWN OF SILVER CITY TO THE IMPLEMENTATION OF AN ASSET MANAGEMENT PLAN

WHEREAS, the Council of the Town of Silver City commits itself to the implementation of an Asset Management Plan in accordance with the principles as outlined in the Environmental Finance Center’s (“EFC”) *A.M. Kan Work* manual and to implement an Asset Management Plan within (3) three years; and

WHEREAS, the Council of the Town of Silver City commits itself to following the five core components of Asset Management as outlined in the *A.M. Kan Work* manual including:

1. What is the current state of the assets;
2. What is the desired level of service;
3. Which assets are critical to sustained performance;
4. What is the best life cycle cost;
5. What is the long-term funding strategy; and

WHEREAS, the Council of the Town of Silver City designates the Town Manager to identify an internal team to develop and implement the Asset Management Plan and to develop a timeline for the implementation of the Asset Management Plan;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Silver City to commit the Town of Silver City to develop and implement an Asset Management Plan in accordance with the *A.M. Kan Work* manual and to implement the Asset Management Plan within (3) three years.

PASSED, APPROVED and ADOPTED by the governing body of the Town of Silver City at its regular meeting of January 8, 2019.

(Seal)

Ken Ladner, Mayor

Attest:

Ann L. Mackie, Town Clerk