

RESOLUTION NO. 2017-20

A RESOLUTION RESCINDING RESOLUTION NO. 2017-14 WHICH HAD PROVIDED FOR AN ADJUSTMENT OF PROPERTY TAX RATES WITHIN THE TOWN

WHEREAS, on May 23, 2017 the Town Council passed, approved and adopted Resolution No. 2017-14 which provided that residential and non-residential property tax rates applicable to properties within the Town be adjusted upwards; and

WHEREAS, as a justification for the adoption of said Resolution, the Town Council stated that such a property tax adjustment would be necessary to the Town's fiscal well-being if there was to be significant cuts to budget support by the State of New Mexico legislature; and

WHEREAS, the anticipated budget cuts did not occur, and upon the Town Manager's advice, the Town Council finds that such upward adjustment of property tax rates is presently unnecessary for the fiscal well-being of the Town;

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Silver City does hereby rescind Resolution No. 2017-14 and any actions taken pursuant thereto.

PASSED, APPROVED AND ADOPTED by the governing body of the Town of Silver City, Grant County, New Mexico, at its regular meeting of July 25, 2017.

(Seal)

Ken Ladner, Mayor

Attest:

Ann L. Mackie, Town Clerk